



FOR IMMEDIATE RELEASE

**Contact: Jennifer Robinson
303.376.8830**

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A record year for Colorado's CollegeInvest's college savings plans
Contributions to CollegeInvest's 529 plans see a 24% increase

Denver, CO – The numbers are in and it's another banner year for CollegeInvest, Colorado's not-for-profit higher education financing resource. Contributions to CollegeInvest's 529 savings plans increased by \$122 million in 2006, representing a 24% growth from 2005.

Total contributions to CollegeInvest's 529 plans reached \$629 million in 2006, compared to \$507 million in 2005. This increased CollegeInvest's total assets under management to \$2.8 billion as of December 2006.

Contributions to the plans from within the state of Colorado alone were up by 37%. Colorado residents saved \$254 million in 2006, seeking to secure the dreams of college for their families.

“The continued growth of the plans indicates that Coloradoans recognize the increasing costs of college and are actively saving for the future” said Jennifer Robinson of CollegeInvest. “Investing small amounts each month adds up for families and will make a huge difference when it's time to pay for college.”

The 529 savings plans received a big boost in 2006 when legislation signed by President Bush made the federal tax breaks for 529 plans permanent, increasing investor confidence in the long term value of 529 plans.

CollegeInvest offers three different 529 savings plans to meet the different needs of families saving for college. CollegeInvest's savings plans are managed by well chosen experts in an effort to provide families with some of the best options for saving for college.

- CollegeInvest Direct Portfolio College Savings Plan offers investments managed by The Vanguard Group. These investment options are available directly through CollegeInvest. The Vanguard Group is the second largest mutual fund company in the nation and is well known for its low-cost, broadly diversified index funds, some of which are the basis of many of CollegeInvest's options.
- The Scholars Choice[®] College Savings Program offers a range of investment options including automatically adjusted allocations and set allocations, managed

by ClearBridge Advisors, LLC., a Legg Mason affiliated company. These options are exclusively available through investment advisors.

- The Stable Value Plus College Savings Plan which offers a 100 percent fixed income investment option. The plan is guaranteed by The MetLife Insurance Company and offers the comfort of a minimum rate of return. This option is also available directly through CollegeInvest.

For more information about how to open a 529 college savings plan go to www.collegeinvest.org, call 1-800-COLLEGE, or contact your financial advisor.

About CollegeInvest

CollegeInvest is a not-for-profit division of the Colorado Department of Higher Education. Since 1979, CollegeInvest has helped more than half a million families break down the financial barriers to college by providing expert information, simple planning tools, scholarships, college savings plans, and low-cost student and parent loans. For more information, visit www.collegeinvest.org or call 1-800-COLLEGE or contact your financial advisor.

Please consider the investment objectives, risks, charges, expenses, limitations, restrictions and qualifications regarding the Plans' benefits and potential tax advantages before investing. The Plan Disclosure Statements (PDS) contain more complete information about these and other features associated with each Plan. The applicable PDS should be read carefully before investing. They can be found at www.collegeinvest.org. Administered and issued by CollegeInvest.

Investments in the CollegeInvest 529 College Savings Program are not guaranteed by the state of Colorado or any other governmental entity, The Vanguard Group, Upromise Investments, Inc. or its affiliates, MetLife Insurance Company, or Legg Mason or its affiliates and may lose value, including principal amount invested.

If you or your designated beneficiary is a resident of a state other than Colorado, you should check with your or your designated beneficiary's home state before investing to see if it offers a 529 program. That program may offer state tax or other benefits to residents of that state that may not be available to investors in programs of other states.

The CollegeInvest Direct Portfolio College Savings Plan is a Colorado trust administered by CollegeInvest as Trustees of the College Savings Plans of Colorado. CollegeInvest is the issuer of Plan securities and is the trustee of the Plan in accordance with Colorado law, oversees the Managers' activities and provides certain administrative services, such a marketing, audit, and financial statements, in connection with the Plans.

Upromise Investments, Inc. serves as Plan Manager for the CollegeInvest Direct Portfolio College Savings Plan and has overall responsibility for the day-to-day operations,

including effecting transactions. The Vanguard Group, Inc. also serves as Plan Manager and Investment Manager for the CollegeInvest Direct Portfolio College Savings Plan, and Vanguard Marketing Corporation, an affiliate of The Vanguard Group, Inc., assists CollegeInvest with marketing and distributing the Direct Portfolio Plan.

The MetLife Insurance Company serves as the Investment Manager for the CollegeInvest Stable Value Plus College Savings Plan. *CollegeInvest has overall responsibility for the day-to-day operations, including effecting transactions.* Vanguard Marketing Corporation, an affiliate of The Vanguard Group, Inc., assists CollegeInvest with marketing and distributing the Stable Value Plus Plan.

Vanguard Marketing Corporation, Distributor and Underwriter for the CollegeInvest Direct Portfolio College Savings Plan and the CollegeInvest Stable Value Plus College Savings Plan. *The Vanguard Group receives no compensation with respect to the Stable Value Plus Plan and assumes no responsibility with respect thereto and does not provide investment management to the Plan.*

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