

FOR IMMEDIATE RELEASE

September 17, 2007

Over \$1.6 million in college cash available for Denver students

Up to \$1,500 for college available to Denver students from Colorado's CollegeInvest

Denver, CO - Denver high school graduates could be eligible for up to \$1,500 in student loan forgiveness, over \$1.6 million in college money remains available for Denver graduates that sign-up.

The CollegeInvest Mile High Graduate Rebate Award for Denver Students (GRADS) is a partnership between the City and County of Denver and CollegeInvest, a not-for-profit division of the Colorado Department of Higher Education.

The program has been open to students since 2005; so far 166 students have registered for the Mile High GRADS Program. These students could be eligible for over \$200,000 in student loan forgiveness upon graduation from college.

Over \$1.6 million is still available for Denver students who qualify for the loan forgiveness program. The amount of loan forgiveness depends on the type of degree the student is pursuing, ranging from \$300 for a vocational certificate to \$1,500 for a bachelor's degree.

"Assistance is out there for Denver graduates who qualify," said Kathryn Powell of CollegeInvest. "Signing up to participate in the program is easy and \$1,500 in loan forgiveness could eliminate an entire year of student loan payments for some students."

To participate in the program, students must:

- Register to participate at www.collegeinvest.org/GRADS.
- Be a DPS high school graduate or a Denver resident who finishes high school with a diploma or equivalent.
- Be eligible for federal financial aid.
- Choose CollegeInvest for their federal Stafford student loans.
- Attend classes at least part time, and graduate within established time limits.

CollegeInvest offers low-cost student and parent loans through the Federal Family Education Loan Program (FFELP). Thanks to the FFEL Program, CollegeInvest is able to offer Colorado families attractive student loan terms and great borrower benefits in addition to several scholarship, outreach and loan forgiveness programs.

About CollegeInvest

CollegeInvest is a not-for-profit division of the Colorado Department of Higher Education. Since 1979, CollegeInvest has helped more than half a million families break down the financial barriers to college by providing expert information, simple planning tools, scholarships, college savings plans, and low-cost

student and parent loans. For more information, visit www.collegeinvest.org or call 1-800-448-2424 or contact your financial advisor.

###