

September 18, 2007

Deadline looms for Colorado Grandparents Scholarship Contest
\$50,000 in college scholarships to be awarded through CollegeInvest

The deadline is approaching for Colorado grandparents to enter to win one of 10 \$5,000 college scholarships for their grandkids.

Entries must be submitted by Sept. 28 for the Grandparents Scholarship Contest sponsored by CollegeInvest, Colorado's not-for-profit higher education financing resource.

September is College Savings Month, which according to the College Savings Plans Network, "was designed to remind parents and grandparents about the importance of having a plan in place to meet the rapidly growing costs of a college education."

"Colorado grandparents have a great opportunity to give their grandkids' the gift that lasts a lifetime, the gift of higher education," said Jennifer Robinson of CollegeInvest, which is a division of the Colorado Department of Higher Education. "College Savings Month is a great time to remind parents and grandparents alike that it's never too early to start saving for college."

CollegeInvest will award a total of \$50,000 in college savings plans to the grandchildren of Coloradans who submit essays of 250 words or less answering the question: "What are your hopes or dreams for your grandchild or grandchildren and how would a college education help make that possible?"

CollegeInvest will select winners from five regions throughout the state. Winners of the \$5,000 college savings plans will be selected from:

- The Western Slope (two winners)
- The Pikes Peak region
- Pueblo and southeastern Colorado (two winners)
- The Denver metro area and northeast Colorado (four winners)
- Northern Colorado, including Loveland, Fort Collins and Greeley

The essay contest is open to Colorado residents with grandchildren or great-grandchildren 12 years or younger. To receive an entry form, go to www.collegeinvest.org/grandparents, call 303-376-8844 or e-mail your full name and mailing address to grandparents@collegeinvest.org. Essays must be entered online or postmarked by Friday, Sept. 28.

CollegeInvest offers the only college savings plans that combine federal tax advantages with a Colorado income tax deduction for contributions. Families can open a CollegeInvest college savings plan with as little as \$25 and add as little as \$15 at a time.

About CollegeInvest

CollegeInvest is a not-for-profit division of the Colorado Department of Higher Education. Since 1979, CollegeInvest has helped more than half a million families break down the financial barriers to college by providing expert information, simple planning tools, scholarships, college savings plans, and low-cost

student and parent loans. For more information, visit www.collegeinvest.org or call 1-800-448-2424 or contact your financial advisor.

Important Considerations

To learn about ColleeInvest's 529 program, its objectives, risks, charges, limitations, restrictions and qualifications regarding the Plans' benefits and potential tax advantages, please read the Program Disclosure Statements (PDS) available at www.collegeinvest.org. Also, check with your home state to learn if it offers tax or other benefits for investing in its own plan. Administered and Issued by ColleeInvest.

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