

September 26, 2007



**Deadline extended for \$50,000 Colorado Grandparents Scholarship
College scholarships to be awarded by CollegeInvest through essay contest**

The deadline has been extended for Colorado's Grandparents Scholarship Contest, which is sponsored by CollegeInvest. Colorado Grandparents now have until Oct. 9 to enter to win one of ten \$5,000 college savings accounts for their grandkids.

"We moved up the annual contest to coincide with College Savings Month in September but we have extended the entry deadline so grandparents from all over the state have time to submit their entries for their grandkids," said Jackie Tall of CollegeInvest, Colorado's not-for-profit higher education financing resource.

CollegeInvest will award a total of \$50,000 in college savings plans to the grandchildren of Coloradans who submit essays of 250 words or less answering the question: "What are your hopes or dreams for your grandchild or grandchildren and how would a college education help make that possible?"

CollegeInvest will select winners from five regions throughout the state. Winners of the \$5,000 college savings plans will be selected from:

- The Western Slope (two winners)
- The Pikes Peak region
- Pueblo and southeastern Colorado (two winners)
- The Denver metro area and northeastern Colorado (four winners)
- Northern Colorado, including Loveland, Fort Collins and Greeley

The essay contest is open to Colorado residents with grandchildren or great-grandchildren 12 years of age or younger. To receive an entry form, go to www.collegeinvest.org/grandparents, call 303-376-8844, or e-mail your full name and mailing address to grandparents@collegeinvest.org. Essays must be entered online or postmarked by Tuesday, October 9.

CollegeInvest offers the only college savings plans that combine federal tax advantages with a Colorado income tax deduction for contributions. Families can open a CollegeInvest college savings plan with as little as \$25 and add as little as \$15 at a time.

About CollegeInvest

CollegeInvest is a not-for-profit division of the Colorado Department of Higher Education. Since 1979, CollegeInvest has helped more than half a million families break down the financial barriers to college by providing expert information, simple planning tools, scholarships, college savings plans, and low-cost student and parent loans. For more information, visit www.collegeinvest.org or call 1-800-448-2424 or contact your financial advisor.

Important Considerations

To learn about CollegeInvest's 529 program, its objectives, risks, charges, limitations, restrictions and qualifications regarding the Plans' benefits and potential tax advantages, please read the Program

Disclosure Statements (PDS) available at www.collegeinvest.org. Also, check with your home state to learn if it offers tax or other benefits for investing in its own plan. Administered and Issued by CollegeInvest.

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