

FOR IMMEDIATE RELEASE



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Morningstar Rates Colorado's Scholars Choice[®] College Savings Plan Among Best Picks for Fourth Straight Year

Denver, CO – Colorado's Scholars Choice College Savings Plan, administered by CollegeInvest and managed by ClearBridge Advisors, LLC, a Legg Mason affiliated company, is rated one of the best advisor-sold 529 plans in the nation, according to a new report by investment research firm Morningstar, Inc. that lists the "best and worst" 529 college savings plans.

"This is the fourth consecutive year that Morningstar has recognized Colorado's Scholars Choice plan as one of the best advisor-sold plans in the country," said Jennifer Robinson, chief marketing officer of CollegeInvest. "Coloradans have one of the best options for saving for college right here in their own backyard."

Morningstar cites the program's "star-studded line-up of managers" as one of the reasons Scholars Choice is high on the list. Morningstar also wrote, "We like the sensible split between growth and value strategies."

Money saved through college savings plans offered by CollegeInvest can be used nationwide at any eligible public or private college, university or vocational school for a variety of qualified higher education expenses such as tuition, fees, certain room and board, and required supplies.

Scholars Choice is offered by CollegeInvest, a not-for-profit division of the Colorado Department of Higher Education. CollegeInvest offers Colorado residents the only 529 college savings plans that provide all of the federal tax advantages of 529 plans as well as a Colorado income tax deduction for contributions (certain limitations may apply).

For more information on Scholars Choice contact your financial advisor. For a list of participating advisors go to www.scholars-choice.com and click on "Find an Advisor."

About CollegeInvest

CollegeInvest is a not-for-profit division of the Colorado Department of Higher Education. Since 1979, CollegeInvest has helped more than half a million families break down the financial barriers to college by providing expert information, simple planning tools, scholarships, college savings plans, and low-cost student and parent loans. For more information, visit www.collegeinvest.org or call 1-800-448-2424 or contact your financial advisor.

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An analysis prepared and based on the opinions and judgments of Morningstar, an independent investment research company. Morningstar analysts evaluated: 70 529 College Savings Plans- (28 advisor-sold and 42 direct-sold) to April 15, 2008; 83 529 College Savings Plans-(34 advisor-sold, 46 direct-sold, 3 advisor and direct-sold) for the one year period to March 31, 2007; 89 plans (26 advisor-sold plans, 63 direct-sold) in 2006; and 81 plans (33 advisor-sold, 45 direct-sold, 3 advisor and direct sold plans) in 2005. Morningstar evaluated each plan and its underlying investments based on the following factors as of 12/31 of 2007, 2006, 2005, and 2004: costs, quality of underlying investments, and flexibility of investment options. Additionally, in 2005, asset allocation and portfolio construction were factored. In 2006, clarity of PDS, diversification and asset allocation were factored and in 2007, diversification was factored. For each plan and its underlying investments that were evaluated, Morningstar assigned a relative grade (e.g., good, average, poor) for each factor. By analyzing and combining the factor grades, the Morningstar analysts determined what they thought were the "best" and "worst" 529 plans. Out of the plans evaluated by Morningstar, Colorado's Scholars Choice Plan was identified as being among the top five plans (the "best" list) in 2008 and 2007, and among the top three in advisor-sold plans in 2006 and 2005. (Source: Morningstar, www.morningstar.com, April 2008, March 2007, February 2006 and 2005.)

Important Considerations

To learn about ColleeInvest's 529 program, its objectives, risks, charges, limitations, restrictions and qualifications regarding the Plans' benefits and potential tax advantages, please read the Program Disclosure Statements (PDS) available at www.collegeinvest.org. Also, check with your home state to learn if it offers tax or other benefits for investing in its own plan. ColleeInvest and the ColleeInvest logo are registered trademarks. Administered and Issued by ColleeInvest.

Capacity of Dealer and Other Parties

ColleeInvest is the issuer of plan securities and is the trustee of the plans in accordance with Colorado law. ColleeInvest also oversees the Manager's activities and provides certain administrative services, such a marketing, audit, and financial statements, in connection with the plans.

ClearBridge Advisors, LLC, the Program's manager, and Legg Mason Investors Services, LLC, the primary distributor of the Program, are affiliates of Legg Mason, Inc. Legg Mason, Inc., a holding company, with its subsidiaries is a global asset management firm. The firm is headquartered in Baltimore.

ColleeInvest and the ColleeInvest logo are registered trademarks. Scholars Choice is a registered service mark of Legg Mason Investor Services, LLC.