

FOR IMMEDIATE RELEASE



December 17, 2008

Year-end deadline looms for Colorado college savings plan tax benefits
CollegeInvest plan contributions must be made by Dec. 31 for '08 deduction

Colorado families have just days to get a 2008 state income tax deduction by making contributions to CollegeInvest 529 College Savings Plans.

A not-for-profit division of the Colorado Department of Higher Education, CollegeInvest offers the only 529 college savings plans that provide a dollar-for-dollar Colorado state income tax deduction for all contributions. But contributions to CollegeInvest plans must be made by Dec. 31 to qualify as deductions for the 2008 tax year.

Contributions to these plans usually surge in December as families look to benefit from the tax deduction. "Families like to offer CollegeInvest college savings plans as a holiday gift alternative and the tax benefits can offer a special incentive for the giver," said Jennifer Robinson, chief marketing officer at CollegeInvest.

Money saved through college savings plans offered by CollegeInvest can be used nationwide at any eligible public or private college, university or vocational school for a variety of qualified higher education expenses such as tuition, fees, certain room and board, and required supplies.

About CollegeInvest

CollegeInvest is a not-for-profit division of the Colorado Department of Higher Education. Since 1979, CollegeInvest has helped more than half a million families break down the financial barriers to college by providing expert information, simple planning tools, scholarships, college savings plans, and low-cost student and parent loans. For more information, visit www.collegeinvest.org or call 1-800-448-2424 or contact your financial advisor.

Important Considerations

To learn about CollegeInvest's 529 program, its objectives, risks, charges, limitations, restrictions and qualifications regarding the Plans' benefits and potential tax advantages, please read the Program Disclosure Statements (PDS) available at www.collegeinvest.org. Also, check with your home state to learn if it offers tax or other benefits for investing in its own plan. CollegeInvest and the CollegeInvest logo are registered trademarks. Administered and Issued by CollegeInvest.

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