

FOR IMMEDIATE RELEASE



August 5, 2009

## **CollegeInvest helps families save for college in a tough economy with more than \$64,000 in matching grants**

CollegeInvest announced today (August 5, 2009) that it provided 150 students from across the state with more than \$64,000 in college savings through its Matching Grant Program. The funds were provided as a match to the contributions made to CollegeInvest 529 college savings plans by middle- to lower-income Colorado families during 2008.

Since the program started in 2004, CollegeInvest has awarded more than \$170,000 in matching grants to Colorado families. The CollegeInvest Matching Grant Program matches contributions to its 529 college savings plans dollar for dollar for qualifying middle- to lower-income Colorado families, offering up to \$500 annually per child (subject to the availability of funds). Families may qualify for up to five years – meaning that one family could turn an investment of \$2,500 into \$5,000.

“Anytime is a good time to save, and we realize saving for college may seem like a tall order for a lot of families in this tough economy,” said Larry Larson of CollegeInvest. “The Matching Grant Program helps make saving for college a little bit easier for families.”

The Matching Grant Program is just one of the ways that CollegeInvest is helping Colorado families make college a reality even in a recession. Colorado families struggling with the costs of college can turn to CollegeInvest, which for three decades has helped families across the state pay for college by providing planning tools, college savings plans, scholarships, matching grants, community outreach programs, and student loan forgiveness.

Applications for next year’s program will be accepted between February 1 and May 31, 2010. More information about the CollegeInvest Matching Grant Program can be found at [www.CollegeInvest.org/MatchingGrant](http://www.CollegeInvest.org/MatchingGrant) or by calling 1-800-478-5651.

### **About CollegeInvest**

For three decades, CollegeInvest has served as Colorado’s not-for-profit higher education financing resource, helping families across the state pay for college by providing planning tools, college savings plans, scholarships, matching grants, community outreach programs, and student loan forgiveness. Families can access valuable information on planning and paying for higher education at [www.collegeinvest.org](http://www.collegeinvest.org).

### *Important Considerations*

*To learn about CollegeInvest’s 529 program, its objectives, risks, charges, limitations, restrictions and qualifications regarding the Plans’ benefits and potential tax advantages, please read the Program Disclosure Statements (PDS) available at [www.collegeinvest.org](http://www.collegeinvest.org). Also, check with your home state to learn if it offers tax or other benefits for investing in its own plan. Administered and Issued by CollegeInvest.*

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