



Get to Know CollegeInvest

CollegeInvest 529 College Savings Plans

Who We Are

CollegeInvest is a not-for-profit state agency within the Colorado Department of Higher Education. We administer Colorado’s 529 College Savings program with over \$11.2 billion in assets under management as of June 30, 2021 for 383,000 accounts. The majority of our accounts are owned by Coloradans. CollegeInvest does not receive any taxpayer dollars.

Our Vision

Higher education is a debt-free reality for all Coloradans.

Our Mission

Connecting families with our industry leading 529 college savings plans.

Savings Facts

- Contributions are Colorado state income tax deductible.
- Earnings grow federal and state tax free.
- Money can be used at a public or private college, university, community college or vocational school nationwide.
- Gift and Estate tax benefits.
- High account balance limit of \$500K per beneficiary.
- No restrictions on number of accounts, beneficiary or who can contribute.
- Beneficiary can be changed at any time.
- Account owner is always in control of the account.

Restrictions apply

Four Distinct Savings Plans With 31 Investment Options

■ DIRECT PORTFOLIO

Managed by Ascensus, Vanguard

- Over \$5.8 billion in assets*
- Ranked above average by Morningstar

■ SCHOLARS CHOICE

Managed by Nuveen/TIAA

- Over \$5.4 billion in assets*
- Available exclusively through financial professionals

■ SMART CHOICE

Managed by FirstBank

- FDIC insured
- \$85 million in assets*

■ STABLE VALUE PLUS

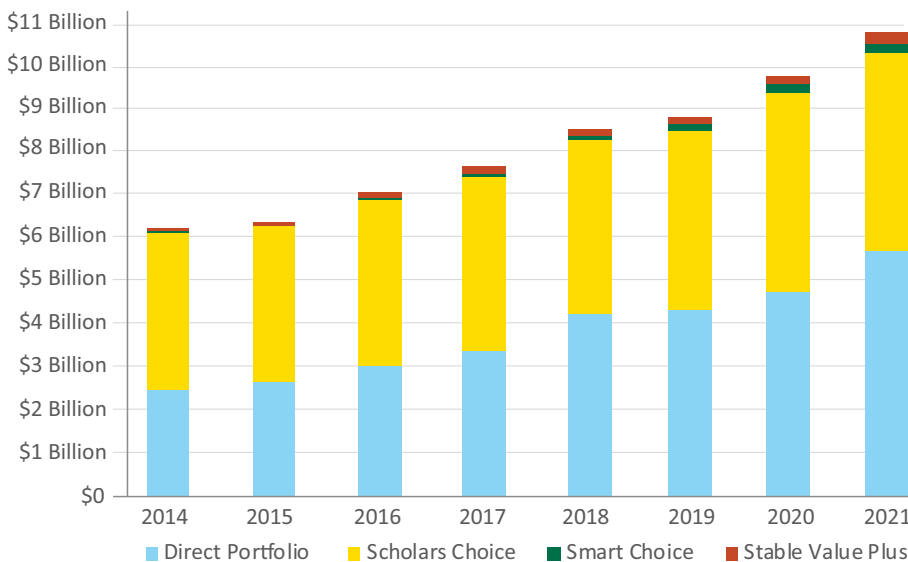
Guaranteed by Nationwide Life Insurance Company

- Insured program that protects principal and guarantees annual interest
- \$161 million in assets*

*As of June 30, 2021



CollegeInvest Savings Assets by Fiscal Year



Investment returns are not guaranteed and you could lose money by investing.

TOLL FREE: 800-448-2424

ENROLL ON-LINE: www.collegeinvest.org

Why Save?

- Children are *7 times* more likely to attend college if they have a college savings account in their name.¹
- A surprising 83% of Colorado parents expect their child to receive a scholarship to pay for their higher education.²
- The reality is only 11% of students receive non-athletic scholarships¹, with a mere 2% of all high school athletes receiving scholarships.³

Sources:

1. Washington University Center for Social Development,
2. FinAid.org, 3. NCAA.org



Other ways we can help you save for higher education

First Step Program

First Step provides a free \$100 contribution to the CollegeInvest account of a child born or adopted in Colorado on or after January 1, 2020. Now these families are also automatically enrolled in the Matching Grant Program.

Matching Grant Program

Our Matching Grant Program provides a dollar-for-dollar match up to \$1,000 per year for qualified families, for up to five years. Colorado families who save \$5,000 over a five-year span will see their savings doubled to \$10,000.

529 Scholarship

A limited number of scholarships are awarded at \$2,000 per year for up to four awards. These eligible CollegeInvest account owners can receive a total of \$8,000.

For eligibility requirements on each program, go to www.collegeinvest.org.

Important Considerations

To learn about CollegeInvest's 529 program, objectives, risks, costs, and other information, please read and consider carefully the Plan Disclosure Statements (PDS) available at collegeinvest.org before investing. Also, check with your or your beneficiary's home state to learn if it offers state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors, for investing in its own plan. Administered and issued by CollegeInvest.

Investments are not guaranteed by CollegeInvest, the State of Colorado, or any of its agencies, and may lose value including the principal amount invested. The guarantee of the Stable Value Plus College Savings Plan is the obligation of Nationwide Mutual Insurance Company and only to the extent of the Funding Agreement. Smart Choice College Savings Plans are not insured by CollegeInvest, the State of Colorado, or its agencies. However, these funds are FDIC-insured in accordance with the current FDIC coverage limits.

CollegeInvest is the issuer of plan securities and is the trustee of the plans in accordance with Colorado law. Ascensus College Savings Recordkeeping Services, LLC and Ascensus Broker Dealer Services, Inc. serve as Plan Manager for the Direct Portfolio Plan. The Vanguard Group, Inc., also serves as Plan Manager and Investment Manager for the Plan. TIAA-CREF Tuition Financing, Inc. is the Plan Manager and Nuveen Securities, LLC acts as the distributor for Scholars Choice Education Savings Plan.

FirstBank serves as the Plan Manager for the Smart Choice Plan. FirstBank- Member FDIC. Nationwide Mutual Insurance Company serves as the Investment Manager for the Stable Value Plus Plan which is guaranteed by Nationwide Life Insurance Company.

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