



Get to Know CollegeInvest

CollegeInvest 529 College Savings Plans

Who We Are

CollegeInvest is a not-for-profit state agency within the Colorado Department of Higher Education. We administer Colorado's 529 College Savings program with over \$8 billion in assets under management as of June 2019 for over 375,000 accounts. 89% of our accounts are owned by Coloradans. CollegeInvest does not receive any taxpayer dollars.

Our Vision

Higher education is a debt-free reality for all Coloradans.

Our Mission

Connecting families with our industry leading 529 college savings plans.



Savings Facts

- Contributions are Colorado state income tax deductible.
- Earnings grow federal and state tax free.
- Money can be used at a public or private college, university, community college or vocational school nationwide.
- Gift and Estate tax benefits.
- High account balance limit of \$400K per beneficiary.
- No restrictions on number of accounts, beneficiary or who can contribute.
- Beneficiary can be changed at any time.
- Account owner is always in control of the account.

Restrictions apply

Four Distinct Savings Plans With 31 Investment Options

■ DIRECT PORTFOLIO

Managed by Ascensus, Vanguard

- Over \$4 billion in assets*
- Ranked above average by Morningstar

■ SCHOLARS CHOICE

Managed by Legg Mason

- Over \$4.5 billion in assets*
- Sold exclusively through financial advisors

■ SMART CHOICE

Managed by FirstBank

- FDIC insured
- \$68 million in assets*

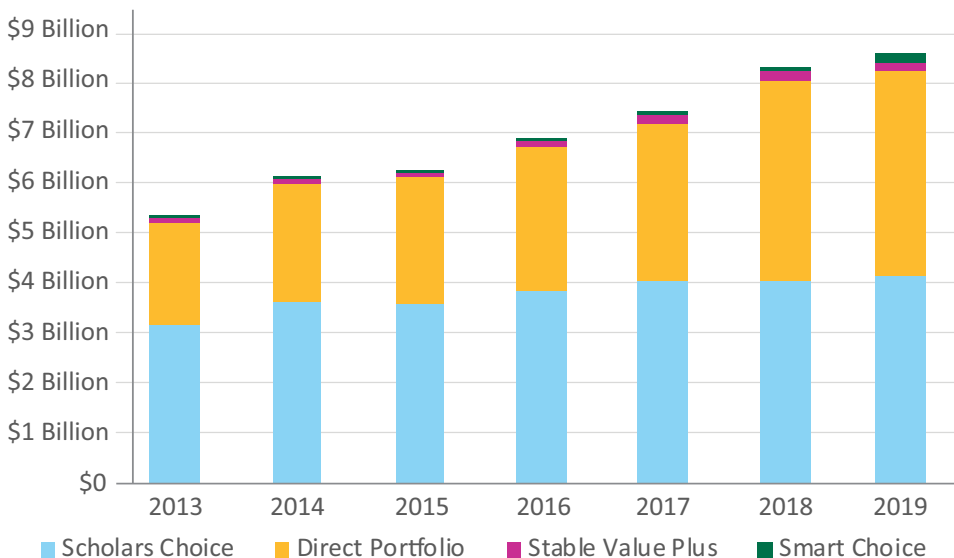
■ STABLE VALUE PLUS

Guaranteed by Nationwide Life Insurance Company

- Insured program that protects principal and guarantees annual interest
- \$143 million in assets*

*As of June 30, 2019

CollegeInvest Savings Assets by Fiscal Year



Investment returns are not guaranteed and you could lose money by investing.

TOLL FREE: 800-448-2424

ENROLL ON-LINE: www.collegeinvest.org



Why Save?

- Children are 7 *times* more likely to attend college if they have a college savings account in their name.¹
- A surprising 83% of Colorado parents expect their child to receive a scholarship to pay for their higher education.²
- The reality is only 11% of students receive non-athletic scholarships.¹, with a mere 2% of all high school athletes receiving scholarships.³

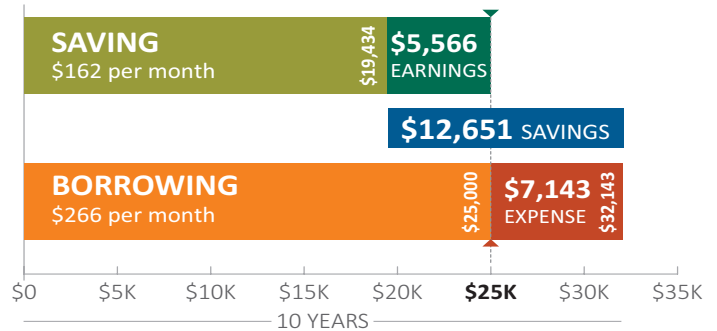
Sources: 1. Washington University Center for Social Development, 2. FinAid.org, 3. NCAA.org

The Benefit of Paying For College Before, Not After

A quick and simple analysis of the challenge of how to pay for college is this: You can pay *before*, *during* or *after*. To meet the costs *during* a child's college years, for the vast majority of families, is simply not feasible. To pay for college *after* means creating a burdensome debt load that can be difficult, if not impossible, for young adults to handle. The difference in the actual cost of saving vs. borrowing is stunning, even without considering the added CollegeInvest tax benefits.

Saving vs. Borrowing

Cut the cost of college nearly in half.



In this illustration, saving \$161.95 a month for 10 years would yield about \$25,000 assuming a 5% return. Borrowing the same amount would require 120 payments of \$265.78 each at the 5.05% federal unsubsidized interest rate plus a 1% loan fee of \$250. Total amounts are rounded to the nearest dollar. This hypothetical illustration does not reflect an actual investment or any taxes payable upon withdrawal. All results assume no withdrawals are made, and do not reflect any taxes or penalties that may be due upon distribution. Your investment will vary and may perform better or worse than these examples, which are for illustrative purposes only. A periodic investment does not assure a profit or protect against a loss in declining markets.

Important Considerations

To learn about CollegeInvest's 529 program, objectives, risks, costs, and other information, please read and consider carefully the Plan Disclosure Statements (PDS) available at collegeinvest.org before investing. Also, check with your or your beneficiary's home state to learn if it offers state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors, for investing in its own plan. Administered and issued by CollegeInvest.

Investments are not guaranteed by CollegeInvest, the State of Colorado, or any of its agencies, and may lose value including the principal amount invested. The guarantee of the Stable Value Plus College Savings Plan is the obligation of Nationwide Mutual Insurance Company and only to the extent of the Funding Agreement. Smart Choice College Savings Plans are not insured by CollegeInvest, the State of Colorado, or its agencies. However, these funds are FDIC-insured in accordance with the current FDIC coverage limits.

CollegeInvest is the issuer of plan securities and is the trustee of the plans in accordance with Colorado law. Ascensus College Savings Recordkeeping Services, LLC and Ascensus Broker Dealer Services, Inc. serve as Plan Manager for the Direct Portfolio Plan. The Vanguard Group, Inc., also serves as Plan Manager and Investment Manager for the Plan. QS Investors, LLC is the Investment Manager and Legg Mason Investor Services, LLC is the primary Distributor of interests in the Scholars Choice Plan, and together they serve as Plan Manager. FirstBank serves as the Plan Manager for the Smart Choice Plan. FirstBank- Member FDIC. Nationwide Mutual Insurance Company serves as the Investment Manager for the Stable Value Plus Plan which is guaranteed by Nationwide Life Insurance Company.

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