



# First Step & Matching Grant Programs

We have a free *\$100* gift to help you start saving for your newborn. *Really!*



## Who Qualifies?

Any child born or adopted on or after January 1, 2020 in Colorado is eligible to receive a free \$100 contribution to a CollegeInvest 529 savings account. Go to [www.collegeinvest.org/first-step](http://www.collegeinvest.org/first-step) for details and apply.

## Next Steps

If you do not already have one, open a CollegeInvest college savings account at [www.collegeinvest.org](http://www.collegeinvest.org). (The Account Owner must be a parent/legal guardian and the eligible child as the Beneficiary.) Your savings and earnings grow tax free, as long as the funds are used for the approved expenses<sup>1</sup>

- ◆ *Contributions you make to your account are eligible for a Colorado income tax deduction for Colorado taxpayers<sup>2</sup>*
- ◆ *Savings can be used anywhere in the country, at almost any college, university, community college, trade school or vocational program*

Next, apply for the program online at [www.collegeinvest.org/first-step](http://www.collegeinvest.org/first-step). You will need the child's savings account number and their birth certificate state file number. If you and the Beneficiary meet all of the eligibility requirements, you will be notified by email from CollegeInvest and the \$100 contribution will be deposited in your CollegeInvest account within 30 business days.

**And once you get started, we'll continue to help!**  
**We'll match your future contributions up to \$5,000!**

## Who Qualifies?

All First Step recipients! Once you receive the \$100 from First Step, you'll also get the added benefit of our Matching Grant Program. This program matches your future contributions dollar-for-dollar, up to \$1,000 per year for the next 5 years. You could receive up to \$5,000 in matching funds!

## Next Steps

The best thing is...you don't need to do anything! We'll contact you in December each year to confirm your account information. You'll be auto enrolled in our Matching Grant Program. Then all the contributions up to \$1,000 per year that you make in the next calendar year will be matched.

***For more information about the Terms & Conditions, go to [www.collegeinvest.org/first-step](http://www.collegeinvest.org/first-step)  
Contact us at [info@collegeinvest.org](mailto:info@collegeinvest.org) or call (800) 448-2424***

***Investment returns are not guaranteed and you could lose money, including principal.***

<sup>1</sup> A Non-Qualified Withdrawal is subject to federal and state income taxes on the earnings portion, and a 10% penalty on the earning portion. In addition, any state tax deductions for contributions may be subject to recapture in subsequent years.

<sup>2</sup> Contributions to a Plan by a Colorado taxpayer are deductible from Colorado state income tax in the tax year of the contribution. These deductions are subject to recapture in subsequent years in which non-qualified withdrawals are made.

### **Important Considerations**

***To learn about CollegeInvest's 529 program, its objectives, risks, charges, expenses, limitations, restrictions and qualifications regarding the Plans' benefits and potential tax advantages, please read and consider carefully the Program Disclosure Statements (PDS) available at [collegeinvest.org](http://collegeinvest.org) before investing. Also, check with your or your beneficiary's home state to learn if it offers tax or other benefits for investing in its own plan. Administered and issued by CollegeInvest. CollegeInvest and the CollegeInvest logo are registered trademarks of CollegeInvest. Copyright © 2021 CollegeInvest.***